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Press Release

Company Name: WirelessGate, Inc.

(Code 9419: Mothers)

Location: 5F Tennozu Yusen Bldg., 2-2-20

Higashi Shinagawa, Shinagawa-ku, Tokyo

Representative: Yoichi Matsumoto,

Representative Director and CEO

Inquiries: Naoki Sunaga, Head of Investor

Relations and Investor Relations Officer

Investor Relations Department

Phone: 03-6433-2045

WirelessGate Considers Partnership with FON, Operator of World's Largest Community Wi-Fi network

WirelessGate has started to consider a partnership with FON, which operates the world's largest community Wi-Fi network. Details are as follows.

1. Commencement of the consideration

While community Wi-Fi is becoming the de facto standard worldwide, we have started to consider a partnership with FON, the pioneer in community Wi-Fi network, which operates world's largest such network, in our attempt to aggregate both public Wi-Fi networks and community Wi-Fi networks. We will also consider the possibility of a capital tie-up as well as a business tie-up.

2. Profile of the partner

FON was established in 2006 with the aim of filling the world with Wi-Fi networks. It provides services in more than 1000 major cities in the world. Currently, the company owns approximately 13 million FON hotspots worldwide and plans to increase that number to approximately 30 million in 2016. The company has received capital from Deutsche Telekom, British Telecom, Google, and others.

3. Future progress

WirelessGate will immediately announce any decision concerning the partnership under consideration, which requires disclosure, whenever one is made.