

September 26, 2016

Company Name: WirelessGate, Inc. (Code 9419: TSE First Section) Location: 5F Tennozu Yusen Bldg., 2-2-20 Higashi Shinagawa, Shinagawa-ku, Tokyo Representative: Takehiro Ikeda, Founder and CEO Inquiries: Naoki Sunaga, CIRO and Member of the Board Corporate Officer Head of Investor Relations Department (Phone: 03-6433-2045)

# WirelessGate Selected as Candidate for the 5th Corporate Value Improvement Award - Certification as the company working on management to enhance the corporate value -

WirelessGate, Inc. (Head Office: Shinagawa-ku, Tokyo; Representative Director and CEO: Takehiro Ikeda; hereinafter "WirelessGate"), a wireless broadband service provider, was selected as a company working on management to enhance the corporate value for fiscal year 2016 under the 5th Corporate Value Improvement Award announced by the Tokyo Stock Exchange, Inc.

The Corporate Value Improvement Award is a program to award listed companies which practice management that aims for corporate value enhancement with a strong awareness of investor perspectives, with recognition of their own capital costs, from all listed companies that realize high corporate value enhancement.

Recently, from about 3,500 companies listed on the Tokyo Stock Exchange, 50 listed companies were selected after the first screening for the award described above. It is hereby announced that WirelessGate was deemed to be one of the companies working on management to enhance the corporate value that proceeded to the second screening.

Press Release

Under the management philosophy through the wireless broadband service, aim to realize a more creative society, WirelessGate will endeavor to make large contributions to society by ensuring corporate value enhancement in the medium and long term as well as management that considers value creation through appropriate collaboration with various stakeholders. We sincerely ask for your continued support as we meet your expectations in the future.

Selection for the award described above is made by the committee for the selection of the award from listed companies according to the following processes.

#### [Description of screening]

#### Screening:

From all of the listed companies on the Tokyo Stock Exchange (about 3,500 companies) about 400 companies with good average value of spread equity (ROE - cost of equity) or growth rate over the past few years are selected.

#### First screening:

A simple questionnaire is given directed at the companies selected after the screening to verify the recognition of the capital costs, etc. and the weighted average cost of capital (WACC) based on the figures stated in the consolidated financial statements according to the prescribed formula. Based on the results of this survey and the calculations, 50 companies are selected.

#### Second screening:

A detailed questionnaire is given directed at the companies selected after the first screening, to verify the status of the management practice for the realization of corporate value enhancement. Based on the answers to the questionnaire, several companies are selected as the finalists.

## Determination of the grand prize and the award of excellence:

Opinions about the finalists are gathered from investors and analysts and through interviews with the selection committee members and the management from the finalists. Based on these results, the grand prize and the award of excellence are determined.

## [Committee for selection of the award of listed companies]

Chairman: Kunio Ito, Director, Center for CFO Education and Research, Hitotsubashi University, Adjunct Professor, Graduate School of Commerce and Management, Hitotsubashi University Committee member: Atsuto Sawakami, Chairman of Sawakami Asset Management Inc. Committee member: Scott Callon, Chief Executive Officer of Ichigo Asset Management, Ltd.

## [Outline of the Corporate Value Improvement Award]

#### Purpose:

To ensure the spread and promotion of management toward corporate value enhancement as deemed desirable by the Tokyo Stock Exchange as the market establisher.

Entities eligible for the award:

Listed companies are eligible for the award which realize high corporate value enhancement with efforts to enhance their corporate value by deeply integrating the perspectives of investors, including capital costs and management practice considered to be conducive to the improvement of the attractiveness of the Tokyo Stock Exchange.

Entities eligible for selection:

All domestic listed companies are eligible for selection.

URL: http://www.jpx.co.jp/equities/listed-co/award/index.html